



## Office of Human Resources and Administration Worklife and Benefits Service (058)

### **FACT SHEET - RETIREMENT FINANCIAL LITERACY AND EDUCATION PROGRAM**

The Thrift Savings Plan Open Elections Act of 2004 (Public Law 108-469), required the Office of Personnel Management (OPM) to develop and implement a retirement financial literacy and education strategy for Federal employees that provides information on how to plan for retirement and how to calculate the retirement investment needed to meet their retirement goals.

In keeping with OPM's requirements the Department of Veterans Affairs Retirement Financial Literacy and Education Program (RFLEP) is designed to educate Federal employees on the need for retirement savings and investment in order to achieve their future retirement and financial needs.

You will find retirement and financial literacy information at the Department of Veterans Affairs Web sites located at the following locations:

**Internet (Home Access):** <http://www.va.gov/ohrm/FinancialLit/financiallit.htm>

The intranet site (which is only accessible from work) is the main web site for VA employees as it provides additional information that is not contained on the internet site. Both web sites offer easy-to-access interactive educational tools and web links of a wide variety of retirement and financial education topics. There you can find information on understanding your Federal benefits (i.e. health and life insurance, retirement and TSP); achieving financial security; planning for retirement; basics of investments and investing; estate planning; credit management; your retirement health needs; and much, much more, along with links to other financial web sites.

The RFLEP is an ongoing program. Your future financial security depends, in part, about the knowledge you gather and make use of today. The RFLEP web site will be ever changing to give you the most current information and links to useful web sites that will meet the needs of new employees, mid-career employees and employees who are ready to retire!

The most important person in making your retirement a success is you! The best RFLEP in the world will not be effective if you do not take advantage of opportunities provided by your agency. It will be very informative to attend financial education workshops conducted at your work sites. Furthermore, make a commitment to learn, take the time to review this information, and **then take the necessary actions** in order to achieve your retirement and financial goals. Stay informed and take responsibility for using the tools and resources provided. Ultimately it is your responsibility to make the decisions that affect your retirement.

**Start planning now to be ready for your future!**

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